UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11

Case Nos. 00-B-41065 (SMB)

RANDALL'S ISLAND FAMILY GOLF :

through 00-B-41196 (SMB)

CENTERS, INC., et al.,

(Jointly Administered)

Debtors.

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ORDER PURSUANT TO 11 U.S.C. § 105(a) AND BANKRUPTCY RULE 9019(a) AUTHORIZING THE PREPAYMENT OF A CERTAIN NOTE

A hearing having been held on February 5, 2001 (the "Hearing") pursuant to this Court's Order to Show Cause upon the application (the "Application") dated January 25, 2001 of the above-captioned debtors (the "Debtors"), pursuant to section 105(a) of title 11 of the U.S. Code and Federal Rule of Bankruptcy Procedure 9019(a), for entry of an order authorizing the prepayment of a \$2,000,000 mortgage note (the "Note") payable to Debtor Family Golf Centers, Inc. pursuant to a compromise and settlement between the Debtor and P. J. Venture;

And it appearing that this Court has jurisdiction over the Application pursuant to 28 U.S.C. § 1334 and that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A) and (O);

And notice of the Application having been given to (i) the Office of the United States Trustee;
(ii) Berlack, Israels & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors; and
(iii) Morgan, Lewis and Bockius, LLP, counsel to The Chase Manhattan Bank, the Debtors' postpetition lender, pursuant to the Order to Show Cause;

And after due deliberation, and good and sufficient cause appearing therefor;

IT IS HEREBY ORDER, ADJUDGED AND DECREED that:

1. The Motion is granted.

2. Family Golf Centers, Inc. is authorized to satisfy the Note upon the terms and

provisions described in the Application.

Dated: New York, New York February **6**, 2001

/s/ STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE